

Message Text

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64

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 SPC-03 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 AGR-20 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01

/180 W

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R 161712Z NOV 73

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 6568

UNCLAS SANTIAGO 5637

E.O.11652:N/A

TAGS: ECON CI

SUBJ: ECONOMIC STATISTICS

1. MONEY SUPPLY. ACCORDING TO CENTRAL BANK DATA, TOTAL MONEY SUPPLY INCREASED E0.53.8 BILLION FOR THE MONTHS OF SEPTEMBER (E0.15.6 BILLION), OCTOBER (E0.22.5 BILLION) AND THE FIRST FIVE DAYS OF NOVEMBER (E0.15.7 BILLION). MONEY SUPPLY GROWTH FROM JANUARY 1 TO NOVEMBER 5, 1973 TOTALED E0.148.4 BILLION, THAT IS, AN INCREASE OF 229.7 PERCENT OVER THE DECEMBER 1973 AVERAGE OF E0.64.6 BILLION. THE 12 MONTH INCREASE AS OF NOVEMBER 5 WAS 295 PERCENT.

2. INDUSTRIAL PRODUCTION. SOFOFA DATA SHOWS INDUSTRIAL OUTPUT DROPPED 11.9 PERCENT DURING AUGUST 1973 COMPARED TO THE SAME MONTH IN 1972 AND DECREASED 2.2 PERCENT WITH RESPECT TO JULY 1973. THERE WAS DECLINE OF 9.7 PERCENT FOR FIRST EIGHT MONTHS OF 1973 COMPARED TO SAME PERIOD IN 1972. DECREASE WAS LARGEST IN TRANSPORTATION EQUIPMENT (-39.8 PERCENT), DURABLE CONSUMPTION GOODS (-16.5 PERCENT), AND INDUSTRIAL INPUTS (-10.3 PERCENT).

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3. COMMENT: MONEY SUPPLY RATE OF GROWTH MAY BEGIN

RISE AGAIN DURING NOV-DEC DUE PRESSURE TO EASE PRESENT
LIQUIDITY CRUSH BY INCREASED CREDITS TO PRODUCERS AND
CONSUMERS. INDUSTRIAL PRODUCTION, HOWEVER, SHOULD BEGIN
REVIVE IN OCT-DEC PERIOD.
THOMPSN

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Message Attributes

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Disposition Approved on Date:
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Disposition Case Number: n/a
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Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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